

**“Annexure-B” to the Director’s Report**

**ANNUAL REPORT ON CSR ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH  
2021**

1) Brief outline on Corporate Social Responsibility (CSR) Policy of the Company:

Our aim is to be one of the most respected companies in India delivering superior and sustainable value to all our customers, business partners, shareholders, employees, and host communities.

The CSR initiatives focus on holistic development of host communities and create social, environmental and economic values to the society. To pursue these objectives, we will continue to:

- i. Uphold and promote the principles of inclusive growth and equitable development.
- ii. Develop Community Development Plans based on needs and priorities of host communities and measure the effectiveness of community development programmes.
- iii. Work actively in areas of preventive health and sanitation, education, skills for employability, livelihoods and income generation, waste resource management and water conservation for host communities for enhancing Human Development Index.
- iv. Collaborate with likeminded bodies like governments, voluntary organizations and academic institutes in pursuit of our goals.
- v. Interact regularly with stakeholders, review and publicly report our CSR initiatives.
- vi. Distribution and Installation of Solar Lighting Systems, Solar Lamps, Solar Power Plants at public places in the urban & rural areas.

2) Composition of CSR Committee:

The CSR committee is composed of all the directors of the Company, namely:

- Mr Braj Kishor Mohanka
- Mr Gautam Mohanka
- Mr Sharad Mohanka

3) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: **<https://www.gautamsolar.com/CSR>**

4) the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **NA**

5) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **NIL**

6) Average Net Profit of the Company as per Section 135(5): **Rs 17.15 Crores**

FY	Net Profit Before Taxes in Rs.
2017-18	20,29,94,265.68
2018-19	22,29,65,386.40
2019-20	8,83,59,479.68
<b>Total</b>	<b>51,43,19,131.77</b>
<i>Average of 3 Years</i>	<b>17,14,39,711.00</b>

2% of the Average Net Profits in last 3 FYs as above, i.e. of Rs. 17,14,39,711/- = **Rs 34,28,800/-**

7)	(a)	Two percent of average net profit of the company of last three financial years as per Section 135(5)	34,28,800/-
	(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	(-) 55,30,925/-
	(c)	Amount required to be set off for the financial year, if any	Nil
	(d)	Total CSR obligation for the financial year (7a+7b-7c)	89,59,725/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer.
2,74,855/-	86,84,870/-	Not Transferred yet (Please See the reasons given in Para 11)	--	--	--

(b) Details of CSR amount spent against on-going projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)
Sl. No.	Name of the Project	Item from the list of activities In Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration
				State.	District.	
1	COVID-19 crisis, Education to Under-Privileged Children, Distribution/ Installation of Solar Light Lamps in	(i) & (ii)	Yes	Delhi Uttarakhand	New Delhi Haridwar	4 Years

various rural areas, etc.					
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(7)	(8)	(9)	(10)	(11)	
Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.) Lakhs	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				Name.	CSR registration number.
86,84,870/-	NIL	86,84,870/- (Please See the reasons given in Para 11)	Yes	NA	NA

(c) Details of CSR amount spent against other than on-going projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities In Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent in the current financial Year (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR registration number.
1	Awareness Programme For COVID-19 Safety, Vaccination	Health	Yes	Rajasthan	Various District	1,39,200.00	Yes	NA	NA
2	Pushpa Valiya Charitable Nursing Home	Health	Yes	Uttarakhand	Haridwar	7,080.00	Yes	Na	Na
3	Sri Aurobindo Ashram	Social Welfare	Yes	Delhi	Delhi	1,00,000.00	Yes	Na	Na
4	Solar Street Lighting Systems	Social Welfare	Yes	UP	Bulandshahr	28,575.00	Yes	Na	Na
					<b>Total</b>	<b>2,74,855/-</b>			

(d) Amount spent in Administrative Overheads

Nil

(e) Amount spent on Impact Assessment, if applicable

NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

**2,74,855/-**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs. Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	34,28,800/-
(ii)	Total amount spent for the Financial Year	2,74,855/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	(-) 55,30,925/-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	--

9. (a) Details of Unspent CSR amount for the preceding three financial years

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Y	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	2017-18	NA	23,18,638/-				NIL
2	2018-19	NA	16,96,489/-	--	--	--	17,25,611/-
3	2019-20	NA	3,44,186/-	--	--	--	38,05,314/-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed/ On-going.
-	-	-	-	-	-	-	-	-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: (asset-wise details).

(a)	Date of creation or acquisition of the capital asset(s).	N/A
(b)	Amount of CSR spent for creation or acquisition of capital asset.	
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	
(d)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	
(e)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

As noted above, the Company had come in the purview of CSR provisions in terms of Section 135 of the Companies Act, 2013 from FY 2016-17 so that this is the 5th year of CSR Applicability.

We have been exploring & discussing with various citizen groups of closeby areas to identify the poor suffering communities where we could help out directly. We have also been in touch with various NGO partner(s) to help us in carrying out our CSR programs as recommended by the CSR Committee. The process has still been underway, it was yet to identify more beneficiaries/ the right partner(s) and the COVID-19 pandemic hit the world. It severely disturbed our movement, all the directors and almost their entire family got inflicted with COVID so that it created lot of fear and anxiety to the management. The focus was just to keep the functioning of the Company intact as livelihoods of large numbers of employees and workers could have been affected. Hence, we could not spend the whole amount as stipulated by the CSR committee upto 31.03.2021 and a total of Rs.86,84,870/- remained unspent.

As the company has targeted to spend the unspent fund on various ongoing projects related to COVID-19 crisis, education to under-privileged children, distribution/ installation of solar light lamps in various rural areas & Public Place etc., we tried to transfer a sum of Rs.86,85,000/- to a dedicated "CSR – Unspent A/c" bank account in terms of the new CSR Regulations within a period of 30 days from the end of financial year, i.e. within 30.04.2021. However, due to lockdown announced in view of severe 2nd wave of Corona about the same time, the Bank a/c could not be opened inspite of best efforts. It may be further noted that a sum of Rs.2,20,260/- has been further incurred/ paid on CSR activities in current period from 01.04.2021 till date of writing this report.

For and on behalf of the Board of Directors of  
**Gautam Solar Private Limited**

Sd/-

Sd/-

(Braj Kishor Mohanka)  
Director  
DIN : 01536225

(Gautam Mohanka)  
Director  
DIN : 03425701